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The Official Journal of the City.

DEMOCRATIC TICKET.

FOR GOVERNOR.

ISHAM G. HARRIS.

BANKING IN THE UNITED STATES.

McWILLIAM M. GOODE, our Washington

agent, has furnished us with a statement

of the Bank of the United States on the

1st of January.

Mr. Goode is one of the most

experienced and capable of American writers

on the subject of currency, says the New

Orleans Daily Picayune, and as that

he is well known for his sound knowledge of

Treasury, this statement, which is given in

the form of a Report to the Board of Treasury at

New York, may be considered as accurate

and reliable as any document we have

seen on the subject.

The report is as follows:

The amount of banks is 1,476, with a

capital of \$105,182,769, a surplus of \$204,575,918,

and a total of \$193,260,818, decrease \$259,668,778.

The tables furnished to the Report place in

striking light the contractions and expansion

that take place under present banking sys-

tems, and show that the number of bank ac-

counts decreased in the sum of \$34,471,832,

and from 1850 to 1859 they increased in the

sum of \$74,015,348. Though between 1857

and 1859, the capital of the banks was in-

increased by \$1,000,000, yet, in view of their

expansion, this increase in the banks added to

the amount of money in circulation, and de-

creased the amount of money in the hands of

banks.

Between 1857 and 1859 the circulation di-

minished in the ratio of nearly 28 per cent.

Between 1858 and 1859 it increased in the ratio

of about 24 per cent. Including the deposits

in the banks, the circulation in the country

decreased between 1857 and 1858 by the ratio

of 23 per cent., and increased, between 1858 and 1859, in the ratio of

nearly 24 per cent.

Mr. Goode's figures corroborate those

which have been taken in history.

The bank note circulation of this State, in

1851 and 1852, was the ratio of 26 per cent.,

and between 1852 and 1853 in the ratio of 26

per cent., and in 1854, 25 per cent., and in

1855, 24 per cent., and in 1856, 23 per cent., and in

1857, 23 per cent., and in 1858, 24 per cent.

The circulation of 1857-8 was small when com-

pared with previous years, and yet it was

not sufficient to prevent depression for and

while.

The number of species in the yards of the

house is remarkable. While in the fifty years

between 1800 and 1850, there were seven

species, in 1850 there were twenty-four, and in

1859 there were twenty-eight.

The banks in the other States were

the same as Louisiana, the species of specie

in the yards instead of being as present,

McWILLIAM, would be twenty-eight mil-

lion.

The State, the banks in which have the best

specie to proportion to their current credit, is

Illinois. While their circulation and deposits

amounted in October last to \$5,237,000, the

specie and bank notes amounted to only \$2,000,

less than \$2,000 less, or 40 cent. in specie for each dollar in paper.

The probability of the issue of small notes

is strongly urged.

The State, Pennsylvania, Maryland,

Virginia, Alabama, Georgia, South Carolina,

and the Carolinas, have already pro-

hibited the issue of notes of less than

than \$100.

The banks in the other States were

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McWILLIAM, would be twenty-eight mil-

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The remaining bank-issuing States, twenty-one in number, we have the following

return:

Specie, \$6,024,722; circulation, \$145,000;

and bank notes, \$10,000,558. Total of current credits, \$32,000,000.

Rome, the dollar-issuing States, a li-

tle less than thirty millions in specie for each

dollar in paper.

From these we have the following returns:

Specie, \$1,000,000; circulation, \$16,000,000;

and bank notes, \$1,000,000. Total of current credits, \$10,000,000.

The remaining bank-issuing States, twenty-one in number, we have the following

return:

Specie, \$6,024,722; circulation, \$145,000;

and bank notes, \$10,000,558. Total of current credits, \$32,000,000.

The Democracy of the South, the Whig Party, and the Free Soil Party, all of whom

have their first choice as the candidate for Governor.

DEMOCRATIC OF MARSHALL.—The Democ-

ratic party held a meeting at the

Hotel Spring, in Marshall, Texas, on the

1st of April.

The Democratic of Marshall appointed a committee

to select two delegates from each

each of the four districts to attend the State con-

vention at San Antonio, Texas, on the 1st of May.

The Democratic of Marshall will hold a convention on the 1st of May.

The Democratic of Marshall, Texas, will send a

delegation to the State convention at San Antonio, Texas, on the 1st of May.

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